

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re: §  
§  
INNOVATIONS DESIGN GROUP, INC. § Case No. 07-21149  
§  
Debtor(s) §

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

PHILIP V. MARTINO, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 27,700.00

Assets Exempt: 0.00

Total Distributions to Claimants: 125,789.53

Claims Discharged

Without Payment: 1,075,628.01

Total Expenses of Administration: 65,643.19

3) Total gross receipts of \$ 191,432.72 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$ 191,432.72 from the liquidation of the property of the estate, which was distributed as follows:



	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$ 176,766.44	\$ 200,916.05	\$ 180,661.42	\$ 114,761.42
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	NA	25,784.76	65,643.19	65,643.19
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	29,884.56	19,958.17	19,958.17	11,028.11
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	449,843.91	687,417.69	687,417.69	0.00
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 656,494.91</b>	<b>\$ 934,076.67</b>	<b>\$ 953,680.47</b>	<b>\$ 191,432.72</b>

4) This case was originally filed under chapter 7 on 11/12/2007 . The case was pending for 31 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/20/2010 By: /s/PHILIP V. MARTINO

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
184 Cornell Avenue, DesPlaines, IL	1110-000	94,250.00
ACCOUNTS RECEIVABLE	1121-000	59,388.47
1/2 INTEREST IN 2003 JEEP LIBERTY	1129-000	4,000.00
2001 CHEVROLET PICK UP TRUCK	1129-000	1,700.00
2004 CHEVROLET PICK UP TRUCK	1129-000	5,100.00
OFFICE EQUIPMENT	1129-000	3,006.30
SHOWROOM DISPLAYS	1129-000	10,594.65
Post-Petition Interest Deposits	1129-000	11.92
Settlement of contract	1221-000	3,511.12
IRS TAX REFUND	1224-000	9,376.03
Escrow Refund from Mount Prospect	1229-000	400.00
Post-Petition Interest Deposits	1270-000	94.23
<b>TOTAL GROSS RECEIPTS</b>		<b>\$ 191,432.72</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**



PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ 0.00

**EXHIBIT 3 – SECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Cornerstone National Bank & Trust Co.		173,860.25	NA	NA	0.00
GMAC		1,672.17	NA	NA	0.00
Harris Bank Barrington		1,234.02	NA	NA	0.00
CORNERSTONE NATIONAL BANK & TRUST C	4110-000	NA	105,254.63	85,000.00	35,000.00
LIBERTY BELL ELECTRIC INC.	4120-000	NA	15,900.00	15,900.00	0.00
CORNERSTONE NATIONAL BANK & TRUST C	4210-000	NA	50,000.00	50,000.00	50,000.00
GMAC	4210-000	NA	2,236.42	2,236.42	2,236.42
LIBERTY BELL ELECTRIC, INC.	4210-000	NA	15,900.00	15,900.00	15,900.00
OMNI COMMERCIAL SERVICES, INC.	4210-000	NA	11,625.00	11,625.00	11,625.00
<b>TOTAL SECURED CLAIMS</b>		<b>\$ 176,766.44</b>	<b>\$ 200,916.05</b>	<b>\$ 180,661.42</b>	<b>\$ 114,761.42</b>



**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
PHILIP V. MARTINO	2100-000	NA	12,821.64	12,821.64	12,821.64
INTERNATIONAL SURETIES, LTD.	2300-000	NA	72.88	72.88	72.88
DLA PIPER US LLP	3110-000	NA	0.00	38,299.10	38,299.10
DLA PIPER US LLP	3120-000	NA	0.00	1,559.33	1,559.33
POPOWCER KATTEN, LTD.	3410-000	NA	6,340.50	6,340.50	6,340.50
CHICAGO LIQUIDATORS	3630-000	NA	5,074.75	5,074.75	5,074.75
CHICAGO LIQUIDATORS	3640-000	NA	1,474.99	1,474.99	1,474.99
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ 25,784.76</b>	<b>\$ 65,643.19</b>	<b>\$ 65,643.19</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**



CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Carlos I. Leon		1,326.40	NA	NA	0.00
Daniel Camacho		1,176.11	NA	NA	0.00
Eduardo Fructuoso		1,151.84	NA	NA	0.00
George Leon		968.19	NA	NA	0.00
Grant and Lisa Skeens		2,425.00	NA	NA	0.00
Guillermo Boraisaca		704.43	NA	NA	0.00
Jaime Cortez		1,243.72	NA	NA	0.00
James and Stacy Rehtin		2,425.00	NA	NA	0.00
Juan R. Arana		1,430.95	NA	NA	0.00
Nick Stier		881.10	NA	NA	0.00
Nobles		326.09	NA	NA	0.00
Noe Montesinos		1,431.12	NA	NA	0.00
DONALD J WOJCIUCH	5300-000	NA	1,749.41	1,749.41	966.66
HOLLY NAPRAVNIK	5300-000	579.15	579.15	579.15	320.02
JOZEF ZACHARA	5300-000	1,141.74	1,141.71	1,141.71	630.86
MARIAN SZWARCENBERG	5300-000	3,847.07	5,270.00	5,270.00	2,912.00
ROBERT S. KORNFEIND	5300-000	1,525.86	2,059.00	2,059.00	1,137.72



CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
SHAY L. TOMLINSON	5300-000	1,217.90	1,217.90	1,217.90	672.96
WILLIAM R. RUTH	5300-000	1,232.89	2,240.00	2,240.00	1,237.74
JOHN AND LAURA MECH	5600-000	2,425.00	2,425.00	2,425.00	1,339.96
SEAN AND TRACY MCGONABLE	5600-000	2,425.00	2,425.00	2,425.00	1,339.96
ILLINOIS DEPT OF EMPLOYMENT SECURIT	5800-000	NA	851.00	851.00	470.23
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>		<b>\$ 29,884.56</b>	<b>\$ 19,958.17</b>	<b>\$ 19,958.17</b>	<b>\$ 11,028.11</b>

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Acorn Kitchens Limited		624.51	NA	NA	0.00
Advanta Business Card		37,193.04	NA	NA	0.00
Aquabrax International		28.92	NA	NA	0.00
Bank of America		7,594.81	NA	NA	0.00
Bravura		965.16	NA	NA	0.00
Burke Custom Interiors, Inc.		7,960.00	NA	NA	0.00



CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Capital One F.S.B.		14,343.12	NA	NA	0.00
Cedar Roofing Co., Inc.		16,075.00	NA	NA	0.00
Chase		17,312.68	NA	NA	0.00
Comprehensive Brands Inc.		2,698.00	NA	NA	0.00
Concrete Connections Inc.		2,060.00	NA	NA	0.00
Contractors Material Inc.		4,517.29	NA	NA	0.00
Discover		7,839.00	NA	NA	0.00
Dwight Bohne		0.00	NA	NA	0.00
ERA USA Real Estate		4,500.00	NA	NA	0.00
Evanston Lumber		67,519.52	NA	NA	0.00
Fire & Security Systems Inc.		78.00	NA	NA	0.00
GMAC		557.39	NA	NA	0.00
Gatwood Crane Service, Inc.		2,502.28	NA	NA	0.00
Hafele		256.40	NA	NA	0.00
Illinois Brick Company		1,109.10	NA	NA	0.00
Jamo US, Inc.		192.34	NA	NA	0.00
Jesse White, SOS of Illinois		78.00	NA	NA	0.00



CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
KB Plumbing Inc.		10,100.00	NA	NA	0.00
Keyth Security		216.25	NA	NA	0.00
Menoni & Mocogni, Inc.		1,362.66	NA	NA	0.00
Midwest Jobbers, Inc.		52.66	NA	NA	0.00
Miguel's Construction		7,600.00	NA	NA	0.00
NKBA Chicago Midwest Chapter		300.00	NA	NA	0.00
Nick's Construction of Illinois, Inc.		16,601.00	NA	NA	0.00
Omni Commercial Services, Inc.		11,625.00	NA	NA	0.00
Owl Lumber		626.88	NA	NA	0.00
Plain & Fancy		9,883.02	NA	NA	0.00
Scandia Painting & Decorating Co.		1,300.00	NA	NA	0.00
Step 1 Stairworks, Inc.		1,970.00	NA	NA	0.00
Stone Design Inc.		1,549.00	NA	NA	0.00
Summit Media		87.00	NA	NA	0.00
Switch Gear		145.00	NA	NA	0.00
Top Knobbs		174.28	NA	NA	0.00
A ROOFING CEDAR WORKS	7100-000	14,985.00	15,200.00	15,200.00	0.00



CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
AMERICAN EXPRESS BANK FSB	7100-000	19,530.89	31,020.16	31,020.16	0.00
AMERICAN EXPRESS BANK FSB	7100-000	NA	5,184.61	5,184.61	0.00
ARC DISPOSAL & RECYCLING CO.	7100-000	882.50	3,265.80	3,265.80	0.00
ARC DISPOSAL & RECYCLING CO.	7100-000	NA	463.10	463.10	0.00
EARTHSTONE SURFACES	7100-000	3,071.00	1,531.50	1,531.50	0.00
HEAT COOL SERVICE CO.	7100-000	6,606.00	13,545.35	13,545.35	0.00
HICO GROUP	7100-000	1,112.00	1,112.00	1,112.00	0.00
JAMES AND STACY RECHTIN	7100-000	NA	33,367.00	33,367.00	0.00
JOHN AND LAURA MECH	7100-000	NA	23,989.25	23,989.25	0.00
JOHN AND STACEY SCHIMKA	7100-000	NA	111,129.60	111,129.60	0.00
JONATHAN FLEISHER	7100-000	NA	44,288.36	44,288.36	0.00
JOSEPH AND COLLEEN CHAPPELLE	7100-000	NA	158,429.72	158,429.72	0.00
KESSLER, ORLEAN, SILVER & CO.	7100-000	1,500.00	2,625.00	2,625.00	0.00
LAKEVIEW APPLIANCE DISTRIBUTING	7100-000	8,030.00	8,030.00	8,030.00	0.00



CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
LIBERTY BELL ELECTRIC INC.	7100-000	NA	44,475.00	44,475.00	0.00
M&W DECORATING SERVICE	7100-000	14,695.00	11,920.00	11,920.00	0.00
M&W DECORATING SERVICE	7100-000	NA	8,060.00	8,060.00	0.00
MARBLE & TILE DESIGN, INC.	7100-000	30,070.00	27,630.00	27,630.00	0.00
MENONI & MOCOGAI, INC.	7100-000	NA	1,362.66	1,362.66	0.00
NORTHWEST MILLWORK	7100-000	10,733.95	25,349.26	25,349.26	0.00
NOVAK & PARKER	7100-000	1,187.00	1,187.00	1,187.00	0.00
PAUL'S HARDWOOD FLOORING, INC.	7100-000	11,000.00	31,520.00	31,520.00	0.00
R VALUE, INC.	7100-000	2,075.00	2,075.00	2,075.00	0.00
RON BOW MATERIAL CORP.	7100-000	243.60	2,579.60	2,579.60	0.00
SEAN AND TRACY MCGONAGLE	7100-000	26,055.43	12,930.43	12,930.43	0.00
SHERRI FINK	7100-000	2,425.00	6,195.70	6,195.70	0.00
SID AND LEONE LEVITZ	7100-000	NA	12,165.99	12,165.99	0.00
SORRENTO	7100-000	20,817.20	20,786.10	20,786.10	0.00
STOCK BUILDING SUPPLY	7100-000	182.70	182.70	182.70	0.00
STONECRAFTERS	7100-000	5,117.99	6,666.99	6,666.99	0.00



CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
STUDIO 41	7100-000	8,497.15	14,707.85	14,707.85	0.00
TOM MADELSKI	7100-000	NA	3,012.77	3,012.77	0.00
VUTEC CORPORATION	7100-000	1,429.19	1,429.19	1,429.19	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>		<b>\$ 449,843.91</b>	<b>\$ 687,417.69</b>	<b>\$ 687,417.69</b>	<b>\$ 0.00</b>



**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit 8**

Case No: 07-21149 JBS Judge: JACK B. SCHMETTERER  
Case Name: INNOVATIONS DESIGN GROUP, INC.

Trustee Name: PHILIP V. MARTINO  
Date Filed (f) or Converted (c): 11/12/07 (f)  
341(a) Meeting Date: 12/12/07  
Claims Bar Date: 02/21/08

For Period Ending: 05/20/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CORNERSTONE NATIONAL BANK CHECKING	700.00	0.00	DA	0.00	FA
2. ACCOUNTS RECEIVABLE	465,679.99	59,388.47		59,388.47	FA
3. 1/2 INTEREST IN 2003 JEEP LIBERTY	4,500.00	4,000.00		4,000.00	FA
4. 2001 CHEVROLET PICK UP TRUCK	5,225.00	1,700.00		1,700.00	FA
5. 2003 CHEVROLET CARGO TRUCK	10,000.00	Unknown	DA	0.00	FA
6. 2004 CHEVROLET PICK UP TRUCK	11,550.00	5,100.00		5,100.00	FA
7. 2005 CHEVROLET SUBURBAN Automatic Stay invoked	17,000.00	0.00	DA	0.00	FA
8. OFFICE EQUIPMENT	2,000.00	3,006.30		3,006.30	FA
9. SHOWROOM DISPLAYS	162,000.00	9,727.70		10,594.65	FA
10. Settlement of contract (u)	0.00	3,511.12		3,511.12	FA
11. IRS TAX REFUND (u)	0.00	9,376.03		9,376.03	FA
12. 184 Cornell Avenue, DesPlaines, IL	0.00	94,250.00		94,250.00	FA
13. Escrow Refund from Mount Prospect (u)	0.00	400.00		400.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		106.15	Unknown

TOTALS (Excluding Unknown Values)	\$678,654.99	\$190,459.62	\$191,432.72	Gross Value of Remaining Assets
				\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/08 Current Projected Date of Final Report (TFR): 01/28/10



## FORM 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1  
Exhibit 9

Case No: 07-21149 -JBS

Case Name: INNOVATIONS DESIGN GROUP, INC.

Trustee Name: PHILIP V. MARTINO

Bank Name: BANK OF AMERICA, N.A.

Account Number / CD #: \*\*\*\*\*5961 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*3579

For Period Ending: 05/20/10

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/16/08	9	Lakeview Appliance Distributing 1065 Thorndale Avenue Bensenville, IL 60106	Deposit for purchase of showroom di	1129-000	5,100.00		5,100.00
01/23/08	10	Jolie K and Vijay Patel	Settlement	1221-000	3,511.12		8,611.12
01/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	0.61		8,611.73
02/05/08	000301	International Sureties, Ltd.	Bond #016026455 Pro Rata Share	2300-000		72.88	8,538.85
02/22/08	2	Robert and Elain Haren	Accounts Receivable	1121-000	1,500.00		10,038.85
02/22/08	2	Paul and Roberta Keeshin	Accounts Receivable	1121-000	4,000.00		14,038.85
02/22/08	2	Robert and Laura Ryndak	Accounts Receivable	1121-000	2,500.00		16,538.85
02/22/08	2	Ronald and Gloria Sterkowicz	Accounts Receivable	1121-000	1,070.20		17,609.05
02/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	2.19		17,611.24
03/10/08	2	Robert and Katherine Sparr	Accounts Receivable	1121-000	3,500.00		21,111.24
03/19/08	9	Daniel and Krena Signorini	Offer to Purchase	1129-000	500.00		21,611.24
03/27/08	11	United States Treasury	Tax Refund	1224-000	9,376.03		30,987.27
03/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	4.73		30,992.00
* 04/22/08	12	Kevin and Eileen Nohelty	VOID	1110-003	24,668.86		55,660.86
* 04/22/08	12	Kevin and Eileen Nohelty	VOID	1110-003	-24,668.86		30,992.00
04/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	6.35		30,998.35
05/05/08	3	Stacey Schimka 1263 Henry Avenue Des Plaines, IL 60016	Sale of Auto	1129-000	4,000.00		34,998.35
05/12/08	12	Colonial Savings/Nohelty	Real Estate	1110-000	69,581.14		104,579.49
05/12/08	12	Kevin and Eileen Nohelty	Real Estate	1110-000	24,668.86		129,248.35
05/22/08	000302	Cornestone National Bank & Trust Co.	Secured Interest	4110-000		30,000.00	99,248.35
05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	10.75		99,259.10
06/20/08	2	Alfred E. Hackbarth, III	Accounts Receivable	1121-000	9,117.08		108,376.18
06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	12.56		108,388.74
07/23/08	000303	Omni Commercial Services, Inc.	Subcontractor - Lien	4210-000		11,625.00	96,763.74
07/23/08	000304	Liberty Bell Electric, Inc.	Mechanics lien	4210-000		15,900.00	80,863.74

Page Subtotals 138,461.62 57,597.88

Ver: 15.08



## FORM 2

## Exhibit 9

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-21149 -JBS

Case Name: INNOVATIONS DESIGN GROUP, INC.

Trustee Name: PHILIP V. MARTINO

Bank Name: BANK OF AMERICA, N.A.

Account Number / CD #: \*\*\*\*\*5961 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*3579

For Period Ending: 05/20/10

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Disbursements (\$)	Account / CD Balance (\$)
07/23/08	000305	Cornerstone National Bank & Trust Co	Business Loan	4210-000		30,863.74
07/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	13.27	30,877.01
08/04/08	13	Village of Mount Prospect	Escrow Refund	1229-000	400.00	31,277.01
08/12/08	9	Kenneth and Kristin Sorensen	Sale of Door	1129-000	300.00	31,577.01
08/21/08	2	Brosel, Inc.	Settlement	1121-000	24,701.19	56,278.20
08/25/08	2	G Wood Construction Inc.	Accounts Receivable	1121-000	10,000.00	66,278.20
08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	5.30	66,283.50
09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	8.15	66,291.65
10/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	6.43	66,298.08
11/07/08	000306	GMAC	Payoff for 2004 Silverado, VIN 1GCHC24U64E161870	4210-000	2,236.42	64,061.66
			Payoff of Truck to get Title.			
11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	5.33	64,066.99
12/04/08	2	Mary Black	Settlement	1121-000	3,000.00	67,066.99
12/09/08	000307	DLA Piper LLP (US)	Attorney Fees			45,756.56
			The amount sought was \$32,418.50. Court allowed \$20,000 in fees. Remainder to be considered at closing.		21,310.43	
			Fees	3110-000		45,756.56
			Expenses	3120-000		45,756.56
12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	2.82	45,759.38
01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.39	45,759.77
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.35	45,760.12
03/25/09	* NOTE *	Chicago Liquidators	Final Consignment Payment		7,951.21	53,711.33
		CHICAGO LIQUIDATORS	Memo Amount: 14,500.95	1129-000		
			* NOTE * Properties 4, 6, 8, 9			
		CHICAGO LIQUIDATORS	Memo Amount: ( 1,474.99 )	3640-000		
			Costs			
		CHICAGO LIQUIDATORS	Memo Amount: ( 5,074.75 )	3630-000		

Ver: 15.08



## FORM 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3  
Exhibit 9

Case No: 07-21149 -JBS

Case Name: INNOVATIONS DESIGN GROUP, INC.

Trustee Name:

PHILIP V. MARTINO

Bank Name:

BANK OF AMERICA, N.A.

Account Number / CD #:

\*\*\*\*\*5961 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*3579

For Period Ending: 05/20/10

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Trans. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
			Auctioneer Fees				
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	1.54		53,712.87
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.21		53,715.08
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.27		53,717.35
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.21		53,719.56
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.28		53,721.84
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.28		53,724.12
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.21		53,726.33
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1129-000	2.28		53,728.61
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1129-000	2.21		53,730.82
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1129-000	2.28		53,733.10
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1129-000	2.27		53,735.37
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1129-000	2.06		53,737.43
03/12/10	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1129-000	0.82		53,738.25
03/12/10		Transfer to Acct #*****0454	Final Posting Transfer	9999-000		53,738.25	0.00

Memo Allocation Receipts: 14,500.95

Memo Allocation Disbursements: 6,549.74

Memo Allocation Net: 7,951.21

COLUMN TOTALS

Less: Bank Transfers/CD's

Subtotal

Less: Payments to Debtors

Net

184,882.98

0.00

184,882.98

131,144.73

0.00

0.00

184,882.98

53,738.25

131,144.73

0.00

131,144.73

Page Subtotals

26.92

53,738.25

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**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 4  
Exhibit 9

Case No: 07-21149 -JBS  
Case Name: INNOVATIONS DESIGN GROUP, INC.

Trustee Name: PHILIP V. MARTINO  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*0454 BofA - Checking Account

Taxpayer ID No: \*\*\*\*\*3579  
For Period Ending: 05/20/10

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/12/10	003001	Transfer from Acct #*****5961	Transfer In From MMA Account	9999-000	53,738.25		53,738.25
03/12/10		PHILIP V. MARTINO	Chapter 7 Compensation/Fees	2100-000		12,821.64	40,916.61
		203 NORTH LASALLE STREET					
		SUITE 1800					
		CHICAGO, IL 60601					
03/12/10	003002	Popowcer Katten, Ltd.	Final Distribution	3410-000		6,340.50	34,576.11
		35 East Wacker Drive	Final Distribution				
		Chicago, IL 60601-2124					
03/12/10	003003	DLA Piper US LLP	Final Distribution			18,548.00	16,028.11
			Final Distribution				
			Fees	3110-000			16,028.11
			Expenses	3120-000			16,028.11
03/12/10	003004	Holly Napravnik	Claim 000015, Payment 55.25684%	5300-000		320.02	15,708.09
		1590 Oakwood Avenue					
		Des Plaines, IL 60016					
03/12/10	003005	Robert S. Kornfeind	Claim 000016, Payment 55.25595%	5300-000		1,137.72	14,570.37
		1152 Pheasant Ridge					
		Lake Zurich, IL 60047					
03/12/10	003006	Jozef Zachara	Claim 000017, Payment 55.25571%	5300-000		630.86	13,939.51
		1805 Welwyn					
		Des Plaines, IL 60018					
03/12/10	003007	Marian Szwarcenberg	Claim 000018, Payment 55.25617%	5300-000		2,912.00	11,027.51
		1805 Welwyn Avenue					
		Des Plaines, IL 60018					
03/12/10	003008	William R. Ruth	Claim 000020, Payment 55.25625%	5300-000		1,237.74	9,789.77
		2910 Geneva Lane					
		Lake In The Hills, IL 60156					
03/12/10	003009	Shay L. Tomlinson	Claim 000021, Payment 55.25577%	5300-000		672.96	9,116.81
		203 Sandbloom Road, Apt. 8					
		Algonquin, IL 60102					







FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 6  
Exhibit 9

Case No: 07-21149 -JBS  
Case Name: INNOVATIONS DESIGN GROUP, INC.

Trustee Name: PHILIP V. MARTINO  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*0454 BofA - Checking Account

Taxpayer ID No: \*\*\*\*\*3579  
For Period Ending: 05/20/10

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
						Account / CD Balance (\$)

Page Subtotals 0.00 0.00

Ver: 15.08